



# Scoping Document For External Audit Services

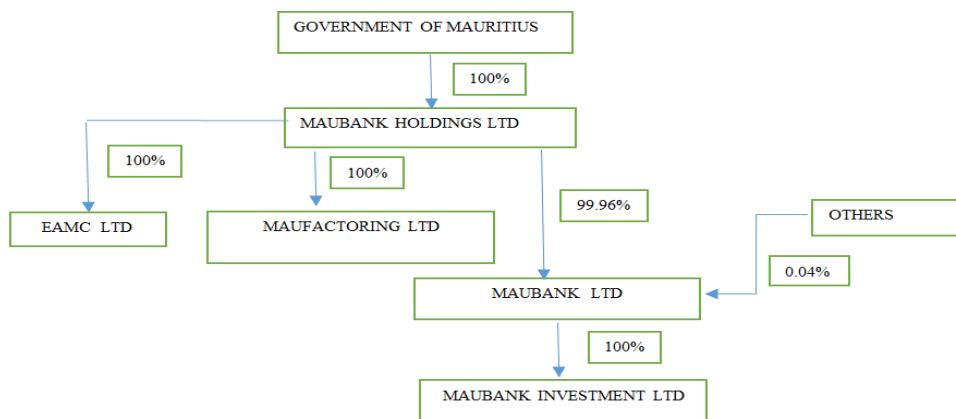
## 1. Introduction/Background

MauBank Ltd (“Bank”) operates Retail, SME and Corporate banking business locally and internationally for individuals and businesses. The Bank’s distribution network consists of 19 Business Centres and 31 ATMs across Mauritius including internet banking to deliver proximity services to its customers. The Bank also provides basic banking services across the post office network operated by Mauritius Post Ltd.

## 2. Services required

MauBank Ltd and its related entities (MauBank Group) invites offers from eligible and qualified audit firms for appointment as external auditors of entities of the Group for the financial year ending 30 June 2022 which shall be renewable on a yearly basis upon the Bank’s discretion.

**MauBank Group structure is as follows:**



**The principal activity of the separate entities are as follows:**

Entity	Principal activity
MauBank Holdings Ltd	Investment holding
MauBank Ltd	Provision of commercial banking services
EAMC Ltd	Investment holding
MauFactoring Ltd	Factoring services
MauBank investment Ltd	Investment & development of realty and other properties



### **3. Deliverables**

- 3.1 Audit of the separate and consolidated financial statements of the entities in accordance with International Financial Reporting Standards (IFRS) and relevant legislations (Companies Act 2001, Financial Reporting Act 2004, Banking Act 2004 and relevant regulatory guidelines).
- 3.2 Provision of reports and/or certificates as required from external auditors under Banking Act 2004 and regulatory guidelines.
- 3.3 Report on the compliance with the Code of Corporate Governance.
- 3.4 Meetings with Audit Committee and Board of Directors, as necessary.
- 3.5 Availability throughout the year to provide advice and guidance on financial accounting and reporting issues.

### **4. Documents/information to be submitted**

#### **A. Executive Summary**

Profile of the Audit firm. This should include an explanation of the firm's philosophy, size, structure, and qualifications and experience in serving banks with similar size and operations.

#### **B. Team Qualifications**

Identify the specific partners and managers who will be assigned to the engagement and provide their bios specifying relevant experience to the services requested.