



STANDING ORDER APPLICATION FORM

APPLICATION DATE: _____ BRANCH/DEPT NAME: _____

APPLICANT DETAILS

SI REFERENCE NO. : DC _____

CUST ID: _____

ACCOUNT NO. TO BE DEBITED												

ACCOUNT IN THE NAME OF: _____

BENEFICIARY DETAILS

BENEFICIARY BANK: _____

BENEFICIARY ACCOUNT NO.												

SI IN FAVOUR OF: _____

AMOUNT IN WORDS: _____

AMOUNT IN FIGURES:

Rs.

EXECUTION DETAILS

START DATE: _____

END DATE: _____ FREQUENCY: _____

PURPOSE OF TRANSFER: _____

REFERENCE (if any): _____

CLAUSE:

1. I/We acknowledge that my/our bank account will be debited with appropriate charges as per the Bank's tariff guide.
2. I/We undertake to maintain adequate available balance in the account on due dates failing which my/our bank account shall be debited with appropriate charges as per the Bank's tariff guide for non-execution.
3. I/We understand that the standing order instruction will be cancelled by the Bank without prior notice in case of 3 consecutive non-executions and the appropriate cancellation fee will be debited from my/our account upon availability of funds as per the Bank's tariff guide. Copy of tariff guide is available at any MauBank outlet or on MauBank website.
4. The Bank may effect standing orders based on instructions provided by the account holder. The account holder shall guarantee that sufficient fund is available on the account to process such instructions on the scheduled payment date. In case of several standing orders on the same scheduled payment dates, the Bank shall have the right to decide on the order in which they shall be executed.
5. The customer shall indemnify and hold the Bank harmless from any and all losses, which is direct or indirect result of the Bank carrying out or attempting to carry out any transaction or service requested by the Customer.
6. The Bank shall not be held liable for failure to process standing order instructions due to lack of funds or whatsoever reason. The Bank may cancel such instructions at any time at its sole discretion.

NAME: _____

SIGNATURE: _____

FOR BANK'S USE:

BRANCH

PROCESSED BY: _____ EMP ID: _____ SIGNATURE: _____

CHECKED BY: _____ EMP ID: _____ SIGNATURE: _____

OPC

PROCESSED BY: _____ EMP ID: _____ SIGNATURE: _____

CHECKED BY: _____ EMP ID: _____ SIGNATURE: _____