

Environmental & Social Policy Statement

MauBank's commitment to sustainable development strategy is seen through its successful implementation of its Environmental and Social Management Policy and Procedures.

The bank is committed to paying attention to the preservation and protection of the environment and social uplift by paying attention to areas pertaining to climate change, human rights, health and safety, cultural heritage and last but not the least, its corporate social responsibility in areas such as poverty, training for vulnerable groups, promotion of human rights, support to the disabled and the elderly, women's empowerment, small enterprise development, support to vulnerable children and youth, rehabilitation of drug addicts, protection and preservation of the environment, health and nutrition, social housing, leisure and sports and promotion of arts and crafts.

The bank aims at promoting environmentally sound and sustainable development across its wide range of activities, and is committed to act as a responsible partner vis-à-vis its stakeholders and to address impacts that its business operations may have on the environment and society (ES).

The bank's objectives amongst others are to promote sustainable business and to ensure that the bank's risk management processes are aligned with industry good practices.

MauBank has felt the need to understand the E&S risks associated with an industry, a client or a transaction, just as it is being done for traditional banking risks. Doing this effectively is essential to avoid any negative impacts on the environment or society, and to uphold the bank's commitments to international standards. Systematic evaluation of ES risks is an integral part of the bank's risk management practices.

The bank's approach to manage ES risks is through its ES framework as approved by its Board of Directors. This Framework is applicable to all employees, as well as interactions with internal and external stakeholders, it emphasizes that sustainability is at the heart of the bank's corporate responsibility principles.; that the bank will consider the ES impacts of its actions; and that the bank will apply high ES standards to its business operations and strategy to support a sustainable future. Employees are expected to ask themselves whether or not a proposed transaction or initiative presents any risks to the environment.

As part of the credit risk assessment process, all transactions are screened from an Environment and Social perspective from start of the project appraisal cycle to the end where a tracking and monitoring is in place.

Based on the types of activities and extent of environmentally and socially hazardous activities of any proposal, the latter will carry a risk categorization of Low, Medium or High. This categorization is well documented in the credit note.

The bank ensures that where required EIA report are scrutinized before any credit transaction is materialized.

The bank ensures that it operates in line with industry standards or sector-specific standards by referencing to applicable local, national regulations.

As part of its good governance strategy, the bank shall ensure that it meets disclosure standards including the Environmental and Social Impact through its Annual Report, Financial Statements and its Website.



Le partenaire de votre progrès !