



MAUBANK SME FINANCING SCHEME as from 2.5 %*

To Individuals

Eligible Sectors	<ul style="list-style-type: none">• ICT and other Export Services• Manufacturing• Bio-Farming and other value added Agri-Business activities• Renewal and Green Energy• Handicraft• Aqua-culture and other value added Ocean economy related activities
Eligibility	Individuals holding an SME Certificate as Micro – Enterprise, where the annual turnover is less than Rs 2 M
Interest Rate	2.5 % (Key Repo Rate less 1.0%) for first four years. Thereafter 5.5 % p.a (Key Repo Rate plus 2% p.a) over the remaining 6 years.
Financing	Up to 90% of the project value
Amount of financing	Up to Rs 250,000
Tenor	Up to 10 years including moratorium
Moratorium	Up to 2 years on capital including a maximum of 6 months on interest
Fees	No processing fees Only registration charges apply
Security	Security will be restricted to fixed and floating charge on the individual (excluding his/her matrimonial house to that of his/her spouse properties).

* Terms and Conditions Apply

* Subject to Government & MauBank SME Financing Scheme being in place.

* Annual Percentage Rate - 2.53% for first four years and 5.64% for the remaining years.